

Student Name _____ UV ID _____ Phone # _____

Subsidized loans are awarded on the basis of financial need. The federal government will pay the interest on the subsidized Federal Stafford loan during authorized in-school, grace and deferment periods. You are responsible for paying the interest that accrues on the unsubsidized Federal Stafford loan during in-school, grace and deferment periods. You have a six month grace period after you leave school or drop to less than half-time status, after which the repayment of your Federal Stafford loan begins.

The maximum amount you can borrow is listed in the chart below. The academic year includes Fall, Spring, and Summer semesters.

MAXIMUM ANNUAL (FALL, SPRING, AND SUMMER) LOAN AMOUNTS											
Academic Level	Credit Hours	Dependent Student* Subsidized & Unsubsidized	Independent Student			Graduate or Professional Student					
			Subsidized & Unsubsidized	Unsubsidized Additional Loan	Total Amount	Subsidized & Unsubsidized	Unsubsidized Additional Loan	Total Amount			
First Year Undergraduate	0-29	\$3,500	\$3,500	+	\$4,000	=	\$7,500	-----			
Second Year Undergraduate	30-59	\$4,500	\$4,500	+	\$4,000	=	\$8,500	-----			
Third Year & Remaining Undergraduate ♦	60-180	\$5,500	\$5,500	+	\$5,000	=	\$10,500	-----			
Graduate or Professional Student	-----	-----	-----	-----	-----	-----	\$8,500	+	\$12,000	=	\$20,500
TOTAL CUMULATIVE LOAN LIMITS		\$23,000	\$46,000 <small>Subsidized limited to \$23,000.</small>			\$138,500 <small>Subsidized limited to \$65,000, includes undergraduate loans.</small>					

* Dependent students may be eligible for additional unsubsidized loans if their parent(s) is denied a PLUS loan. ♦Must be matriculated into a Bachelor's Degree

Instructions

Carefully read and fill out the following information. Note: loans are disbursed to your account in two equal installments, usually at the beginning of each semester. To request an exception to this policy you must explain in writing the reasons for receiving a full disbursement in one semester. If your request is approved, and you receive your full loan in one semester you will not have funds available for future semesters during the academic year. If the loan is for one semester only, the amount you may borrow is based on the cost of attendance for that semester. You can only receive the amount that you are eligible for, regardless of what you request (see chart above).

Amount Requesting: Fall \$ _____ Spring \$ _____ Summer \$ _____

I wish to cancel my loan for: Fall Spring Summer (If you received a refund check from this loan you will need to pay it back before your loan can be canceled.)

Student Certification

Read the following information carefully. Initial and sign below. Your initials and signature on the form certify that you have read and understand all the information.

Initials	Statement
	I must be a degree-seeking student, meeting Satisfactory Academic Progress, enrolled at least half-time, and have met all other eligibility requirements. It is my responsibility to make sure I have met these requirements. In addition I must monitor my degree, enrollment status, and other eligibility requirements. For more information on eligibility requirements including the Satisfactory Academic Progress standards see the Financial Aid Handbook at http://www.uvsc.edu/finaid/ .
	I must check my UVLink often to find the status of my request. If I drop below half-time, or withdraw from all classes before my funds have been disbursed to me, I am not qualified to receive any funds.
	If I am a first time borrower or if my Master Promissory Note (MPN) has become void for any reason, I must sign an MPN before my funds will disburse. It is my responsibility to watch the status of my loan, including my MPN status.
	I understand it is my responsibility to be aware of all UVU deadlines. I am responsible for paying my tuition in full and on time, regardless of financial aid or this loan request. Failure to pay my tuition and/or fees may result in additional fees as well as my classes being dropped. I am responsible for any late fees or charges I incur as a result of not paying my tuition in full or on time. I am also responsible for getting my classes reinstated.
	The Financial Aid Office will not process an incomplete loan request. If I requested the full amount of my loans for one semester, I have provided a statement stating my reasons for an exception to the policy.
	You have the right to choose a lender. If you select a credit union you must be the primary account holder. Unless otherwise specified by you, Utah Higher Education Assistance Authority (UHEAA) will process your loan as the guarantor.
	My loan eligibility may change if I receive additional aid not initially reported to the Financial Aid Office. If this occurs, the Financial Aid Office may need to cancel my loan, reduce future disbursements, reallocate funds and/or refund loan amounts already delivered to me. If a refund is necessary, the refund will be charged to my UVU student account, and I will be responsible for paying it.
	I understand no loans will be awarded or certified after the end of a semester. I understand this is a loan that I will need to pay back.

Student Signature _____ Date _____